

ALTURA ENERGY INC. ANNOUNCES ISSUANCE OF STOCK OPTIONS

November 30, 2015

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Calgary, Alberta - Altura Energy Inc. ("**Altura**" or the "**Corporation**") (TSX Venture: ATU) announces that it has issued an aggregate of 3,950,000 stock options ("**Options**") to directors and officers of the Corporation in accordance with Altura's shareholder approved stock option plan. The Options are exercisable at \$0.3375 per share, expire in five years and vest as to one-third on each of the first, second and third anniversaries of the date of granting.

Upon the granting of the Options described above, Altura will have 3,950,000 Options outstanding, which represents approximately 3.6 percent of the 108,920,973 common shares of the Corporation currently outstanding. Altura's stock option plan limits the issuance of Options to no more than 10 percent of the outstanding common shares.

About Altura Energy Inc.

Altura Energy Inc. is a public oil and gas corporation active in the exploration and development of oil and natural gas in east central Alberta.

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