



Altura Energy Inc. Announces Board Appointment

June 4, 2019

Calgary, Alberta - Altura Energy Inc. ("Altura", or the "Corporation") (TSXV: ATU) is pleased to announce the appointment of John Chambers to its Board of Directors (the "Board"), effective June 4, 2019.

"I'm pleased to welcome John Chambers as an independent Director on Altura's Board," said John McAleer, Chairman of the Board. "John brings a wealth of financial, business and leadership expertise that he has earned during 26 years in energy investment banking. We look forward to his contributions as Altura continues to execute its business plan."

Mr. Chambers was Vice Chairman, President at GMP FirstEnergy and a member of GMP FirstEnergy's Executive Committee until his retirement in November 2018. He was the Chief Executive Officer at FirstEnergy Capital Corp. prior to the firm being acquired by GMP Capital Inc. in 2016. Mr. Chambers is a candidate in the Institute of Corporate Directors program, holds a B.Sc. (Geophysics) from the University of British Columbia and a MBA in International Finance from McGill University.

Altura's Board of Directors has granted Mr. Chambers stock options to acquire 200,000 common shares in the capital of Altura. The stock options are exercisable at \$0.425 per share, expire in five years and vest as to one-third on each of the first, second and third anniversaries of the date of granting.

ABOUT ALTURA ENERGY INC.

Altura is a junior oil and gas exploration, development and production company with operations in central Alberta. Altura predominantly produces from the Rex member in the Upper Mannville group and is focused on delivering per share growth and attractive shareholder returns through a combination of organic growth and strategic acquisitions.

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