

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	TENAZ ENERGY CORP.					
Reporting Year	From	2022-01-01	To:	2022-12-31	Date submitted	2023-05-30
Reporting Entity ESTMA Identification Number	E916084					
<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report						

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Bradley Bennett	Date	2023-05-30
Position Title	Chief Financial Officer		

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Subsidiary Reporting Entities (if necessary)						

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada	Provincial Government of Alberta	Alberta Department of Energy		3,140,000	40,000		160,000			3,340,000	Royalties paid in kind total \$2,480,000 and are valued at the fair market value of the volumes taken in-kind, based on Tenaz's realized oil sales price.
Canada	Provincial Government of Alberta	Alberta Petroleum Marketing Commission		40,000						40,000	
Canada	Provincial Government of Alberta	Alberta Energy Regulator			70,000					70,000	
Canada	Leduc County		170,000							170,000	

Additional Notes: All payments were made in Canadian dollars.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	Leduc - Woodbend	170,000	3,180,000	110,000		160,000			3,620,000	Royalties paid in kind total \$2,480,000 and are valued at the fair market value of the volumes taken in-kind, based on Tenaz's realized oil sales price.

Additional Notes³:

All payments were made in Canadian dollars.