

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name TENAZ ENERGY CORP.

Reporting Year **From** 2021-01-01 **To:** 2021-12-31 **Date submitted** 2022-05-31

Reporting Entity ESTMA Identification Number E916084

- Original Submission
- Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity Bradley Bennett **Date** 2022-05-31

Position Title Chief Financial Officer

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Reporting Entity Name	TENAZ ENERGY CORP.		Currency of the Report CAD
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Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada	Provincial Government of Alberta	Alberta Department of Energy		880,000	30,000					910,000	Royalties paid in kind total \$720,000 and are valued at the fair market value of the volumes taken in-kind, based on Tenaz's realized oil sales price.
Canada	Provincial Government of Alberta	Alberta Petroleum Marketing Commission		10,000						10,000	
Canada	Provincial Government of Alberta	Alberta Energy Regulator			70,000					70,000	
Canada	Leduc County		160,000							160,000	

Additional Notes: All payments were made in Canadian dollars.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	Leduc - Woodbend	160,000	890,000	100,000					1,150,000	Royalties paid in kind total \$720,000 and are valued at the fair market value of the volumes taken in-kind, based on Tenaz's realized oil sales price.

Additional Notes³: All payments were made in Canadian dollars.