

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Altura Energy Inc.					
Reporting Year	From	1/1/2019	To:	12/31/2019	Date submitted	6/11/2020

Reporting Entity ESTMA Identification Number E916084

- Original Submission
- Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity

Tavis Carlson

Date

6/11/2020

Position Title

Chief Financial Officer

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Reporting Entity Name	Altura Energy Inc.			Currency of the Report	CAD
Reporting Entity ESTMA Identification Number	E916084				
Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada	Provincial Government of Alberta	Alberta Department of Energy		950,000	50,000					1,000,000	Royalties paid in kind total \$870,000 and are valued at the fair market value of the volumes taken in-kind, based on Altura's realized oil sales price.
Canada	Provincial Government of Alberta	Alberta Petroleum Marketing Commission		80,000						80,000	
Canada	Provincial Government of Alberta	Alberta Energy Regulator			100,000					100,000	
Canada	Leduc County		170,000							170,000	

Additional Notes: All payments were made in Canadian dollars.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	Leduc - Woodbend	170,000	1,030,000	150,000					1,350,000	Royalties paid in-kind total \$870,000 and are valued at the fair market value of the volumes taken in-kind, based on Altura's realized oil sales price.

All payments were made in Canadian dollars.

Additional Notes³: